

The Development of Cascade and Chinook Fields in Gulf of Mexico

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OCS Policy Committee Meeting
Herndon, Virginia
March 5, 2008



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Agenda

1 - Introduction

2 - Cascade and Chinook – Phase 1

3 - Cascade and Chinook – Phases 2 and 3

4 - Conclusions

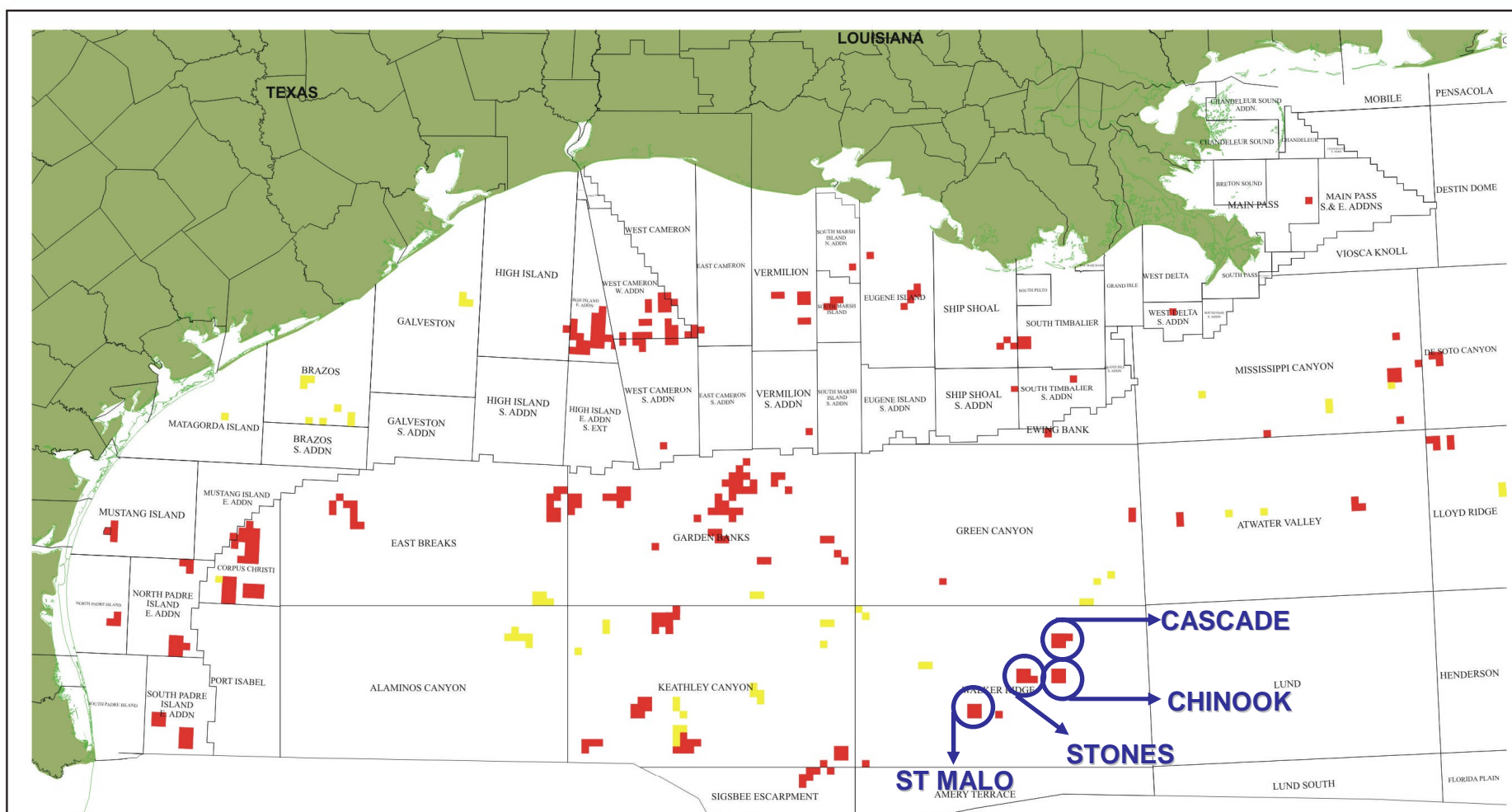
Introduction



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Cascade & Chinook Phase 1 - Movie

Petrobras – E&P Portfolio in Gulf of Mexico



Lease Sale OCS 204

- 34 blocks
- 13 in shallow waters
- 21 in deep waters
- 20 PBR as operator

Lease Sale OCS 205

- 26 blocks
- 26 in deep waters
- 22 PBR as operator

- 347 blocks offshore
- 148 in shallow waters
- 199 in deep waters
- 186 PBR as operator

Cascade and Chinook - Recent History

- August, 2006 - UNIT and SOP for Cascade and Chinook were approved by MMS;
- November, 2006 - the Conceptual Plan was approved by MMS;
- February, 2007 - the bid processes for equipments, goods and services were started;
- May, 2007 - the Deep Water Operations Plan (DWOP) was submitted to MMS;
- June, 2007 - the Development Operations Coordination Document (DOCP) was submitted to MMS;
- 4th Quarter 2007 – Major subsea, FPSO and Shuttle contracts were awarded.

Cascade and Chinook Phases 1 of Development



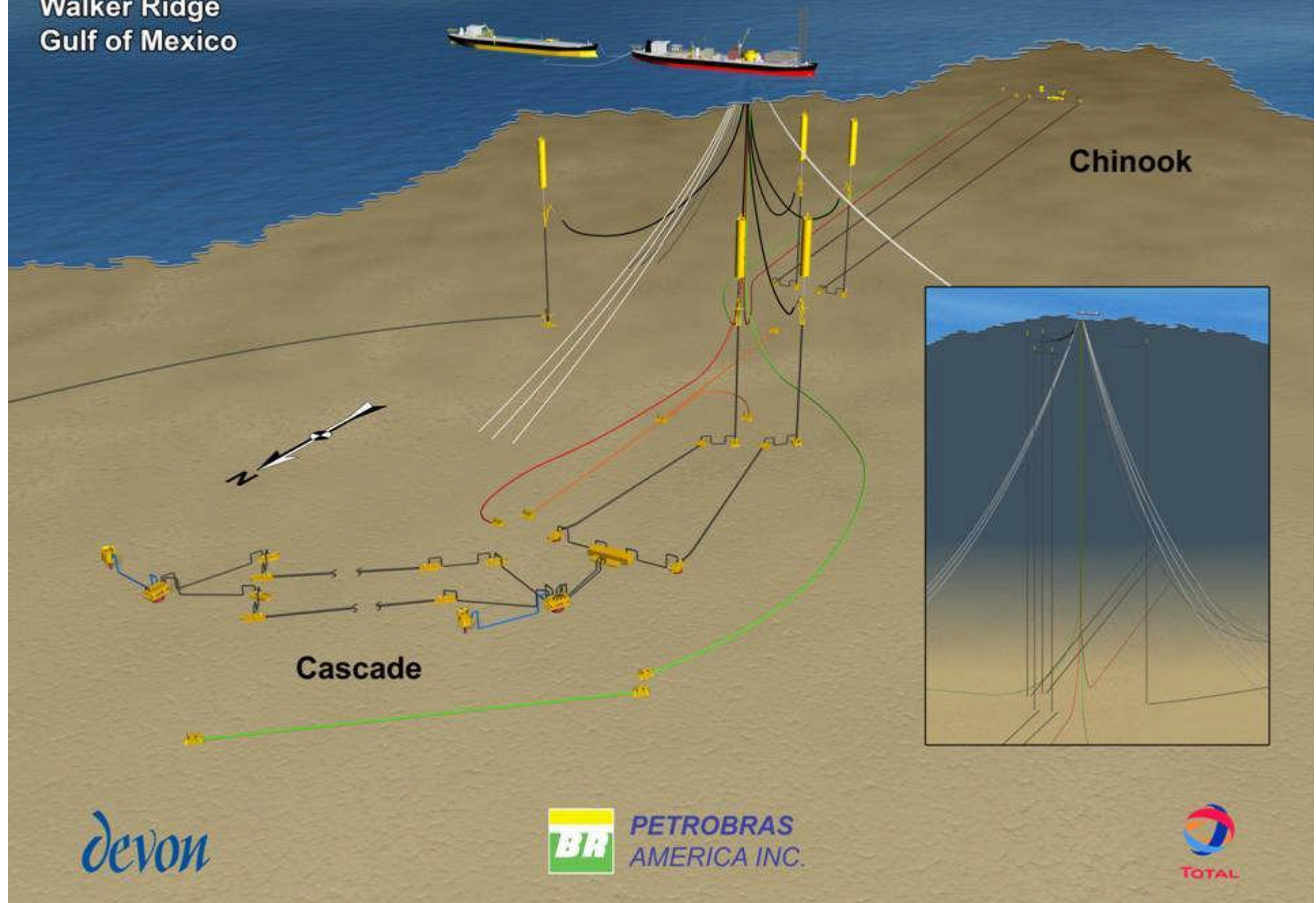
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Phase 1 - Objectives

The Objective of Cascade and Chinook Phase 1 is to obtain data and information about the reservoirs and the well productivity in order to optimize the future phases focusing on the following aspects:

- Number and type of wells;**
- Completion design;**
- Production System Type and Capacity;**
- Subsea Layout and Boosting System;**
- Secondary Recovery Potential.**

Cascade and Chinook Phase I
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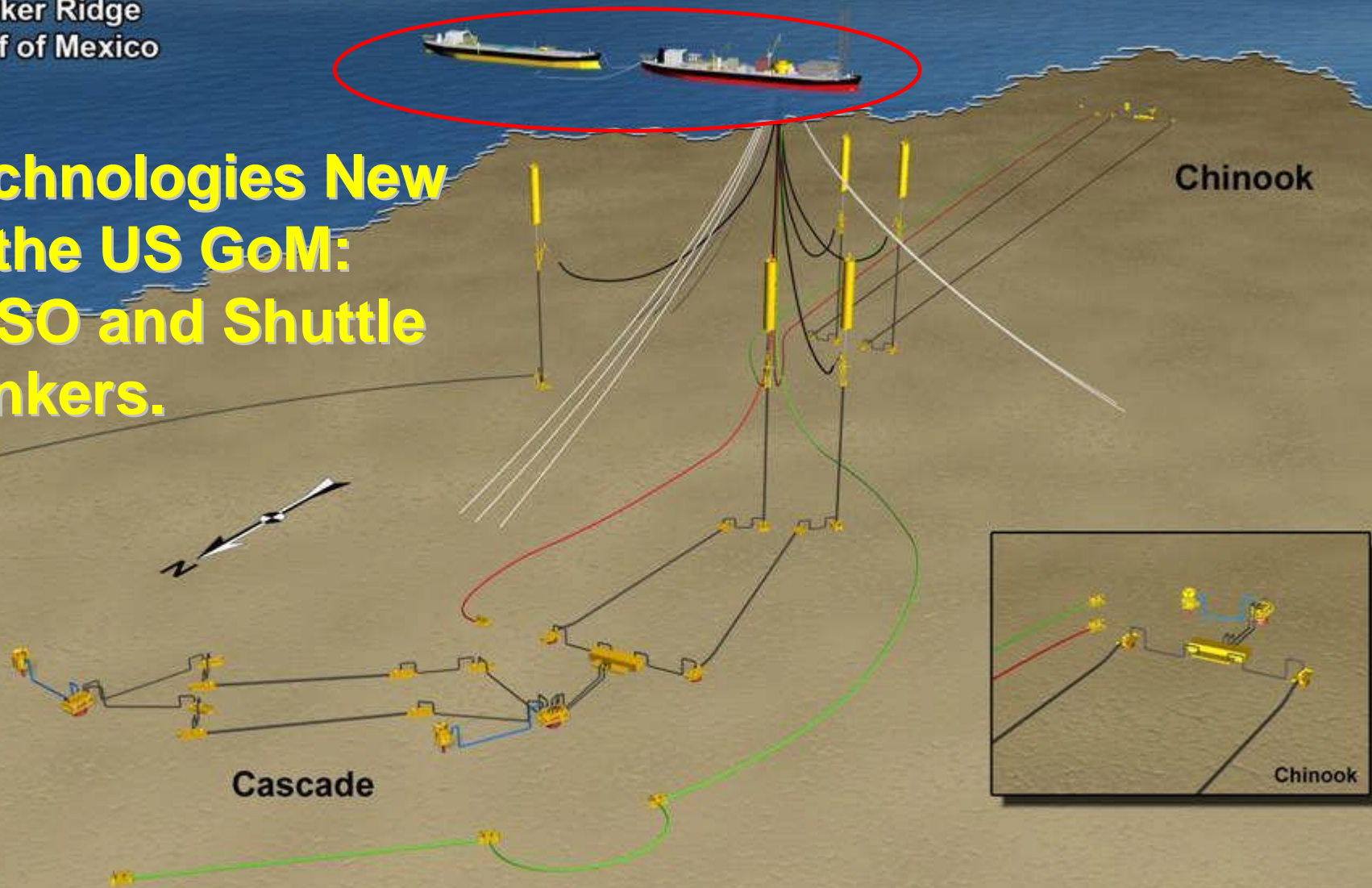
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Cascade and Chinook Phase I

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**Technologies New
to the US GoM:
FPSO and Shuttle
Tankers.**



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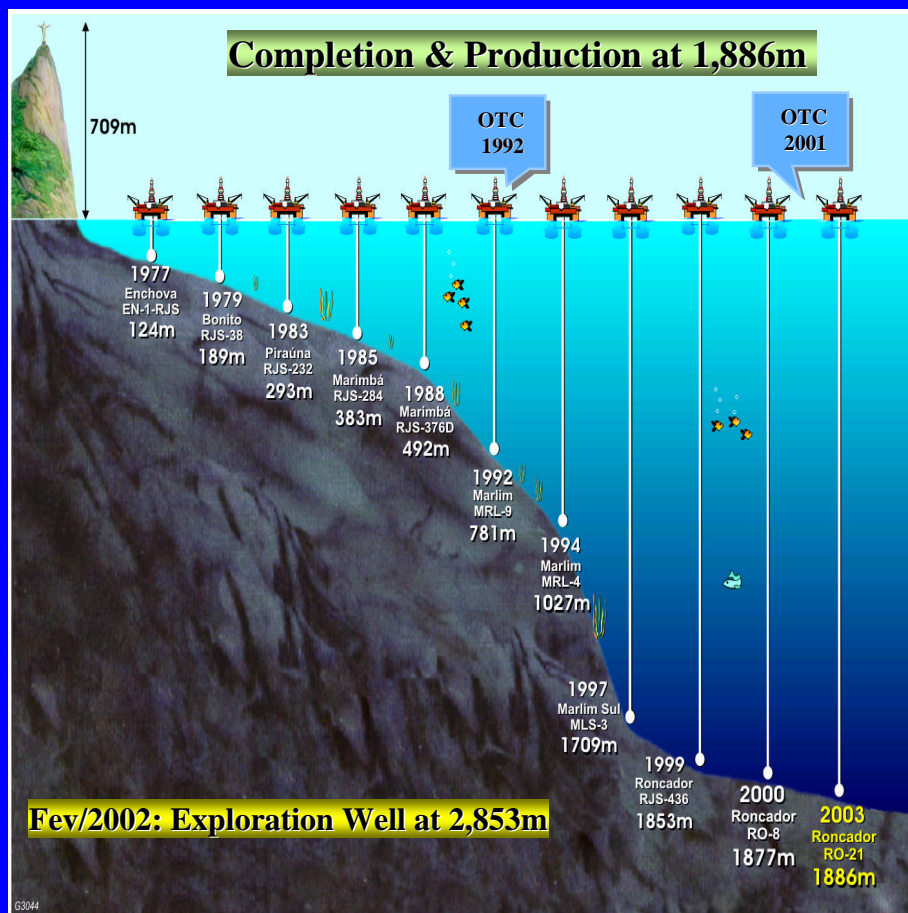


FPSO - Main Particulars

Storage Capacity	Min. 500,000 bbl
Production (Max)	80,000 bpd
Minimum (for performance)	3,000 bpd
Produced Water (BSW = 20%)	16,000 bpd
Gas (GOR 200)	460,000 Nm ³ /d
Test Separator	10,000 bpd
Oil API range (w/ 10.3 ppmv H ₂ S)	18 to 26
Gas Export (Op. pressure)	172 barg

Petrobras as an Operator of Offshore Fields in Brazil

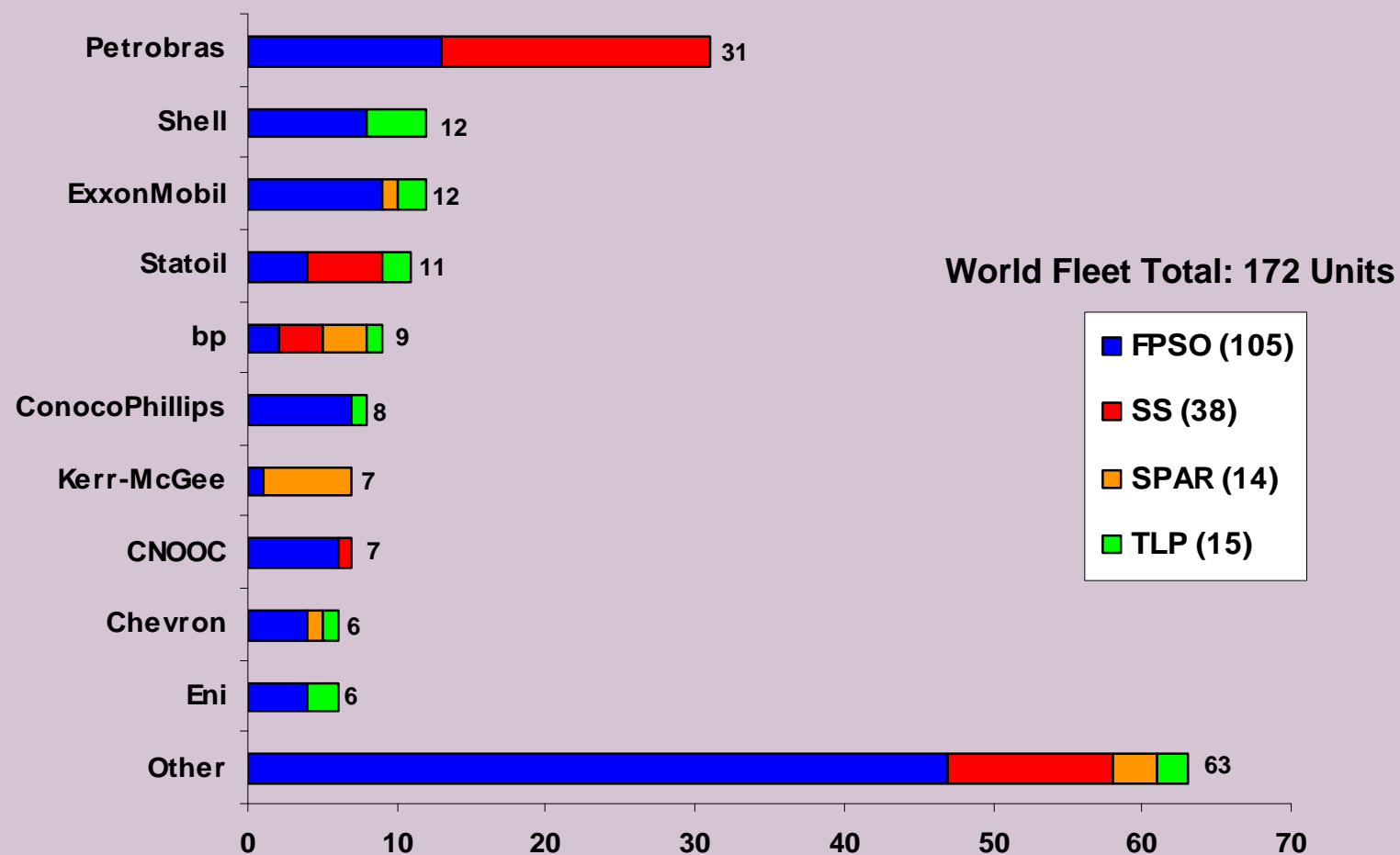
Petrobras' Records



Petrobras' Offshore Facilities

Equipment	Installed Dec/2006	Planned (2007)
Subsea Trees	608	40
Subsea Manifolds	60	-
Subsea Flexible Flowlines (km)	3,200	400
Umbilicals (km)	1,900	200
Rigid Pipelines (km)	1,857	275
Floating Production Units	28	4
Monobuoys	3	-

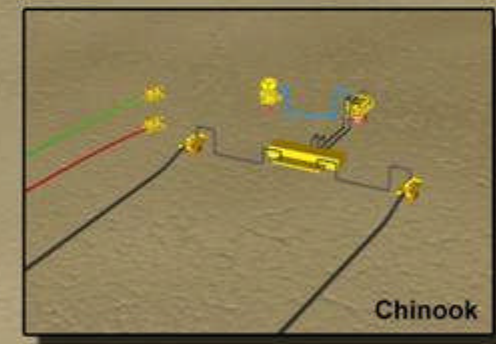
Petrobras as an Operator of Floating Production Units.



Source: © 2006 Quest Offshore Resources

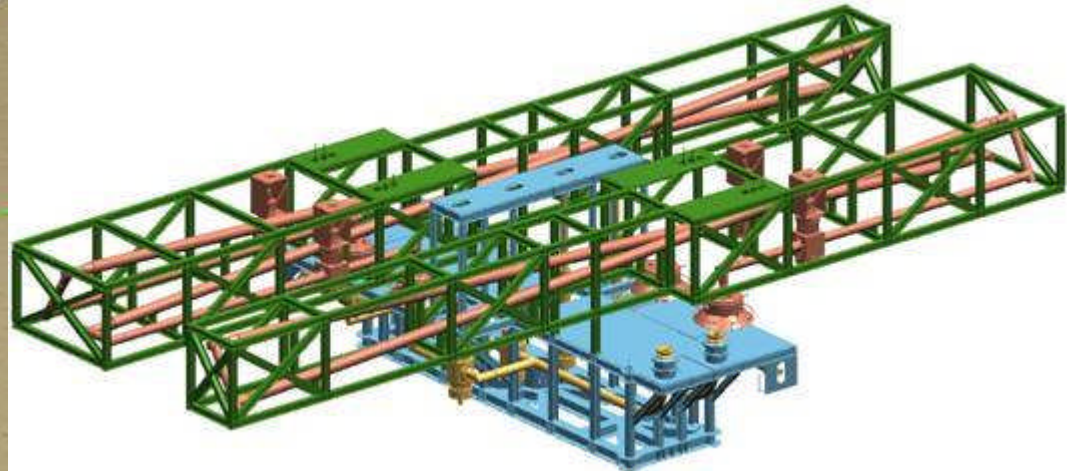
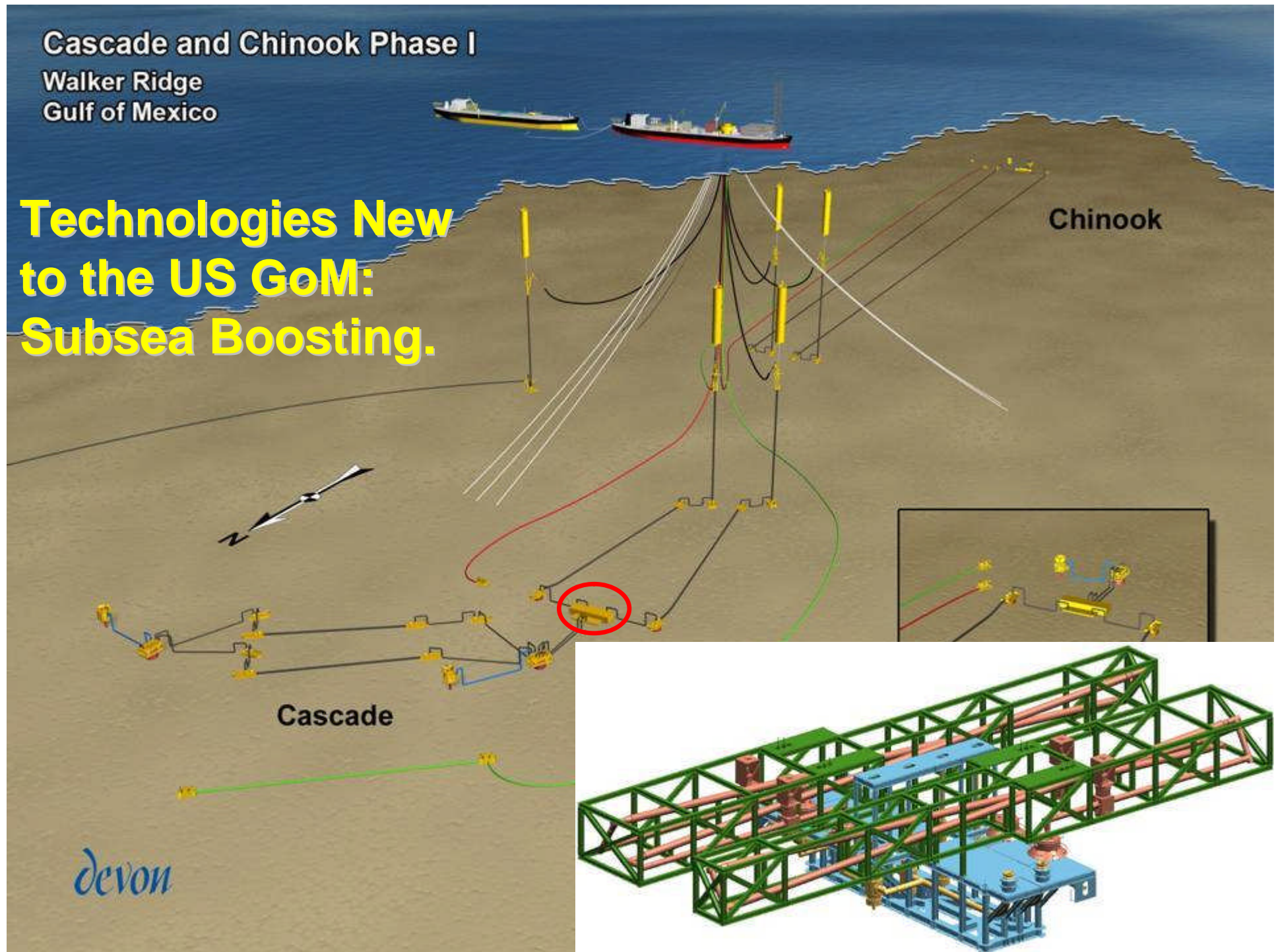
Cascade and Chinook Phase I
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Technologies New to the US GoM: Free Standing Hybrid Riser.



Cascade and Chinook Phase I
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Technologies New to the US GoM: Subsea Boosting.



Cascade and Chinook Phase I
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Technologies New to the US GoM: Polyester Mooring and Torpedo Piles.



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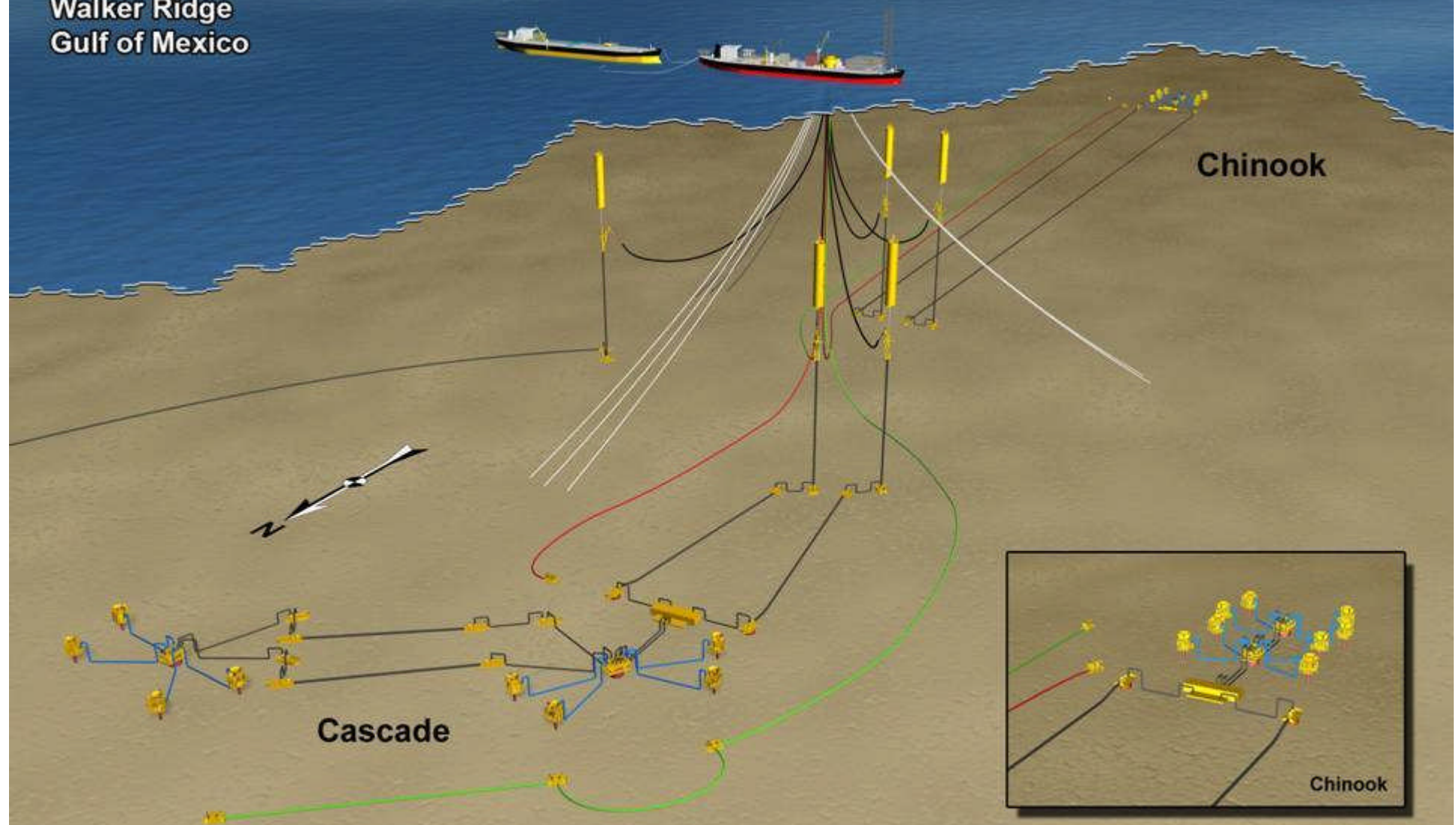
Cascade and Chinook Phases 2 and 3 of Development



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Cascade and Chinook Phase II

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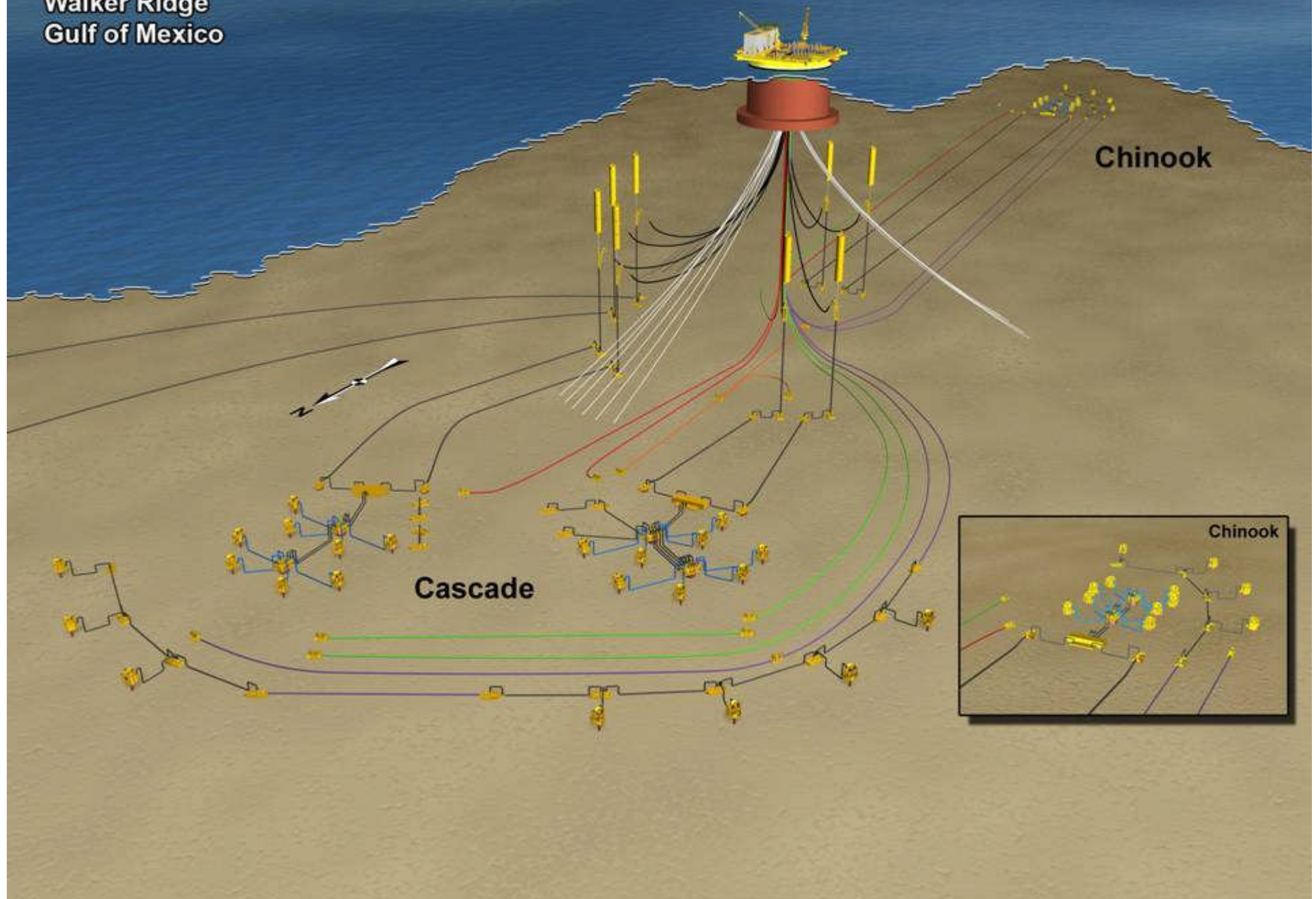


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Cascade and Chinook Phase III

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Conclusions

- Phased development approach is suitable to deal with the uncertainties of the Lower Tertiary play in GoM;
- Disconnectable FPSOs provide a means to improve protection of life, environment and assets during GoM hurricanes;
- The development of ultra-deep water Lower Tertiary fields will require the application of technologies that are new to the US GoM.



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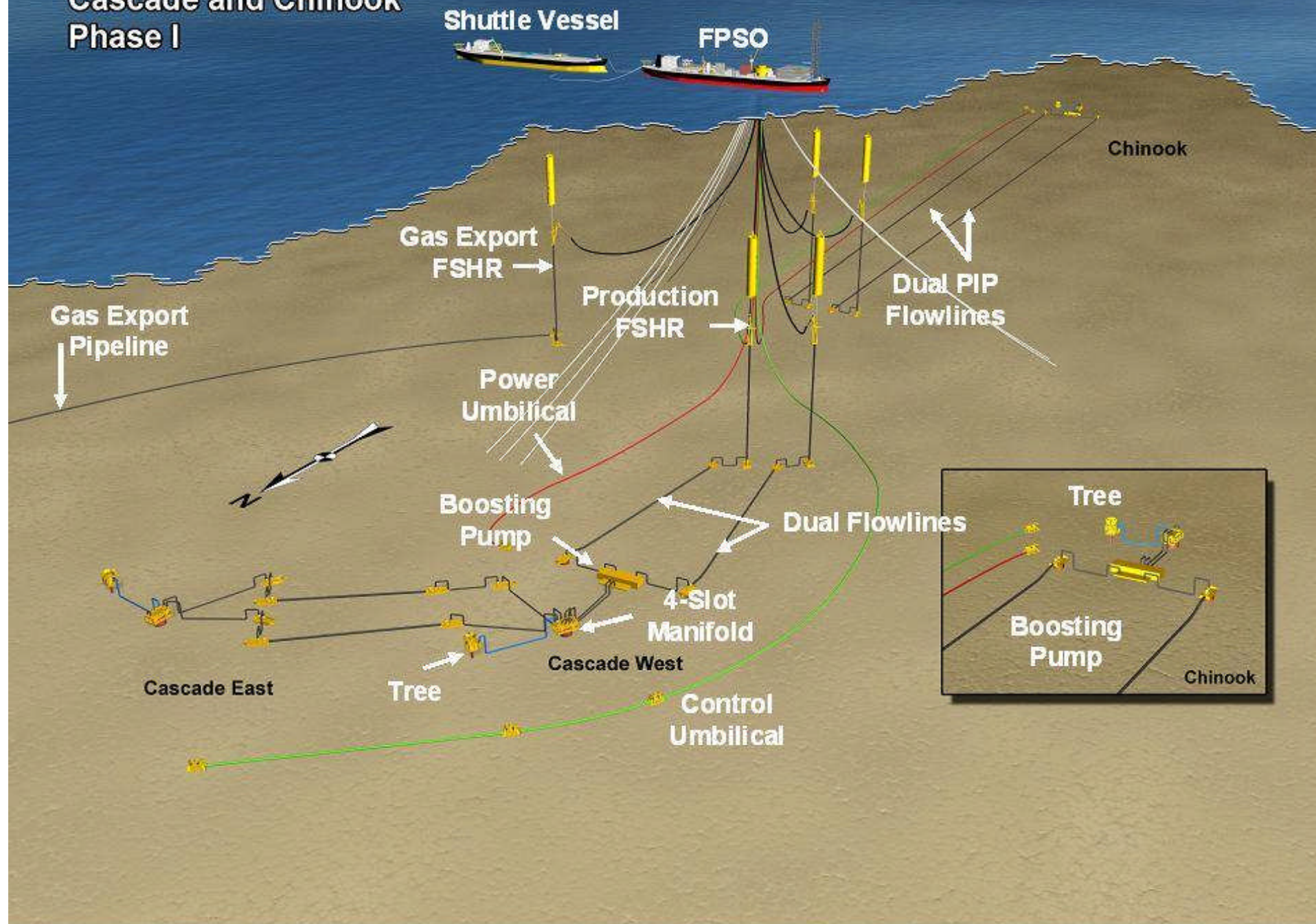
Thank You !

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Cascade and Chinook Phase I



Oil Export Through Shuttle Tankers

